

1) India became the country in the world to have a bank especially for women.

- a) 3 b) 4 c) 5 d) 6

2) Inflation in India is measured on which of the following indexes/indicators?

- a) Cost of Living Index (COLI)
b) Consumer Price Index (CPI)
c) Gross Domestic Product (GDP)
d) Wholesale Price Index (WPI)

3) Infrastructure Finance Company (IFC) is a non-banking finance company has a minimum Net Owned Funds of

- a) Rs.100 Crore b)Rs.200 Crore
c) Rs.500 Crore d)Rs.300 Crore

4) Insurances service provided by various bank is commonly known as:

- a) Investment banking
b) Portfolio management
c) Merchant banking
d) Bank assurance

5) Lack of access to financial services is technically known as ...

- a) Financial Instability
b) Financial Stability
c) Financial Inclusion
d) Financial Exclusion

6) LIC of India was established in?

- a) 1945 b) 1955 c)1956 d)1957

7) Liquidity ratio is fixed by the Reserve Bank of India under the powers conferred on it by?

- a) Reserve Bank of India Act, 1934
b) Companies Act, 1956
c) Banking Regulation Act, 1949
d) Special Powers given by the Ministry of Finance

8) Minimum paid-up capital of small finance banks is ...

- a) 100 crore b) 200 crore
c) 500 crore d) 1000 crore

9) Minimum value of transaction for e-SBTR should be

- a) Rs. 1000 b) Rs. 2000
c) Rs. 4000 d) Rs. 5000

10) MUDRA Bank will be created under which yojana of government?

- a) Pradhan Mantri Mudra Yojana
b) Pradhan Mantri Jan Dhan Yojana
c) Pradhan Mantri Suraksha Bima Yojana
d) All of the above

11) NABARD was established on the recommendations of the....

- a) Public Accounts Committee
b) Shivaraman Committee
c) Narasimham Committee
d) None of the Above

12) NEFT is an electronic fund transfer system that operates on a..... basis which settles transactions in batches

- a) Domain Net Settlement (DNS)
b) Defined Net Settlement (DNS)
c) Declared Net Settlement (DNS)
d) Deferred Net Settlement (DNS)

13) NEFT settlement is done in

- a) hourly batches b) real time
c) daily batches d) monthly time

14) NHB is wholly owned by...

- a) GOI b) RBI
c) SEBI d) NABARD

15) Pledge means?

- a) advance against goods
b) open working capital limits
c) bailment of goods as security for payment of a debt or performance of a promise
d) All of the above

Answers

1-a	2-b	3-d	4-d	5-d	6-c	7-c	8-a
9-d	10-a	11-b	12-d	13-a	14-b	15-c	

16) Presently, How many RRBs are working in India?

- a) 56 b) 65 c) 66 d) 86

17) Prior to the establishment of the Reserve Bank of India, the Government banking business was conduct by?

- a) Bank of India
b) Central Bank of India
c) National Bank of India
d) Imperial Bank of India

18) RBI sold its stake in NABARD to the Government of India, which now holds.... stake.

- a) 50% b) 70% c) 90% d) 99%

19) Refinance facility is provided by NABARD. Which institutions can avail this facility?

- a) State cooperative banks
b) Regional rural banks
c) Commercial banks
d) All the above

20) RNBC stands for....

- a) Residuary New Banking Companies
b) Reserve New Banking Companies
c) Reserve Non Banking Companies
d) Residuary Non Banking Companies

21) RTGS stands for....

- a) Real Time Gross Settlements
b) Reduced Time Gross Settlements
c) Relative Time Gross Settlements
d) Real Total Gross Securities

22) Rupee coins are the legal tender in India under the provisions of ...

- a) Banking Regulation Act, 1949
b) Negotiable Instruments Act, 1881
c) Indian Coinage Act, 1906
d) Reserve Bank of India Act, 1934

23) SEBI was established in the year

- a) 1991 b) 1992 c) 1993 d) 1994

24) Section 18 of Reserve Bank of India Act, 1934 deals with...

- a) Selling of Government Securities
b) Issuing & accepting of Promissory notes
c) Emergency loans to banks
d) Issuing of Currency notes

25) SHCIL will accept Stamp Duty Payment in...only

- a) \$ US b) EURO c) INR d) None

26) SNRR stands for

- a) Statutory Non Resident Rupee
b) Single Non Resident Rupee
c) Statutory Non Reflex Rupee
d) Special Non Resident Rupee

27) STANDARD & POOR'S (S&P) is located in...

- a) New York b) Washington D.C
c) Los Angeles d) San Francisco

28) Ten-rupee notes contain the signature of....?

- a) Finance Secretary, GOI
b) Chairman, State Bank of India
c) Governor, Reserve Bank of India
d) Finance Minister, GOI

29) The "bank rate" is?

- a) free to fluctuate according to the forces of demand and supply
b) set by the Reserve Bank of India
c) set by the Reserve Bank of India as directed by the Union Ministry of Finance
d) set by the Reserve Bank of India as directed by the Indian Banks' Association

30) The 'Banking' Definition is which Act?

- a) RBI Act, 1934
b) The Banking Regulation Act, 1949
c) Indian Contract Act, 1872
d) None of these

Answers

16-a	17-d	18-d	19-c	20-d	21-a	22-c	23-b
24-c	25-c	26-d	27-a	28-c	29-b	30-b	